

Ware Swimming Club

**STATEMENT OF ACCOUNTS
AT
30th September 2013**

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Ware Swimming Club

Treasurers Report

FOR THE YEAR ENDED 30th September 2013

I am pleased to present the Ware Swimming Club accounts for the year ended 30th September 2013.

Fee and Membership Income was up over the previous period, in line with pool hire.

Although Ware Swimming Club relies on the continued support of its members, the committee will continue to explore ways of financing the club through established sources and fundraising whilst seeking to obtain any further grants and sponsorship that may be available to us.

This report was approved by the Executive committee on 6th November 2013.

Karen Manser
Club Treasurer
Ware Swimming Club

6th November 2013.

Ware Swimming Club
Accountants' Report
FOR THE YEAR ENDED 30th September 2013

Accountants' report to the director of
Ware Swimming Club

You consider that the Club is exempt from an audit for the year ended 30 September 2013. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the club at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the club and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

KAP Accountancy Ltd
Accountants

49 The Maltings
Roydon Road
Stanstead Abbotts
Herts
SG12 8UU

6th November 2013

Ware Swimming Club
Profit And Loss Account
For the year ended 30 September 2013

		2013 £	2012 £
Income	AGM	919	1,026
	Donations	1,012	350
	Gala / Raffles	417	405
	Interest receivable	8	10
	Membership Fees	7,379	5,940
	Other operating income	-	170
	Shop Sales	404	299
	Social Events	3,921	1,681
	Training Fees	32,035	29,922
	Wulfrath	10,504	3,844
		<u>56,600</u>	<u>43,647</u>
Cost of sales	ASA / League Fees	(4,322)	(3,499)
	Decrease/(increase) in stocks	(344)	(179)
	Galas / Open Meets	(453)	(187)
	Pool Hire	(27,886)	(20,140)
	Shop Purchases	(148)	(37)
		<u>(33,154)</u>	<u>(24,042)</u>
		<u>23,446</u>	<u>19,604</u>
Expenses	AGM	(559)	(498)
	Charity	(120)	(162)
	Equipment expensed	(1,158)	(303)
	Insurance	(125)	(97)
	Medals / Awards	(792)	(750)
	Room Hire	-	(110)
	Social Events	(450)	(183)
	Stationery and printing	(204)	(244)
	Sundry	(185)	(789)
	Wulfrath	(9,169)	(12,705)
		<u>(12,763)</u>	<u>(15,840)</u>
Net profit		<u>10,684</u>	<u>3,764</u>

Ware Swimming Club
Balance Sheet
As at 30 September 2013

		2013	2012
		£	£
Stocks	Finished goods	169	514
		<u>169</u>	<u>514</u>
Customers		<u>4,274</u>	<u>-</u>
Debtors	Sundry	-	76
	Trade debtors	-	77
		<u>-</u>	<u>152</u>
Bank	Current account	19,118	8,958
	Deposit account	16,326	16,318
		<u>35,445</u>	<u>25,276</u>
		39,888	25,942
Creditors	Accruals	(2,500)	(2,561)
	Trade creditors	<u>(7,925)</u>	<u>(4,601)</u>
		(10,425)	(7,162)
Net assets		<u>29,464</u>	<u>18,780</u>
		£	£
Profit and loss account	Brought forward	18,780	15,016
	Net profit	<u>10,684</u>	<u>3,764</u>
		29,464	18,780
Total funds		<u>29,464</u>	<u>18,780</u>

Ware Swimming Club

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30th September 2013

1.1 Basis of measurement and preparation of accounts

The accounts have been prepared under the Historical Cost Convention.

1.2 Stock

Stock is valued at the lower of cost and net realisable value.

1.3 Pool Fees

	£
Total invoiced Pool Fees	27947
Accural Released	-2561
Accural for June 2013 Invoice	2500
Pool Fees per Accounts	<u>27886</u>